

IN DANGER OF FORECLOSURE?

If you're struggling to pay your mortgage, behind on property taxes or facing default on a reverse mortgage, the Oregon Homeownership Stabilization Initiative **has two programs that may help you.**

Loan Preservation Assistance

The Loan Preservation Assistance (LPA) program helps homeowners who have recovered from a financial hardship but are still at risk of foreclosure.

Up to \$40,000



PRESERVATION BENEFIT

One-time payment to bring past due mortgage account current



PROPERTY TAX BENEFIT

One-time payment to county to bring property taxes current



REVERSE MORTGAGE BENEFIT

One-time payment to bring HECM reverse mortgage out of default due to property charges advanced by lender



Home Rescue Program

Mortgage Payment Assistance + Reinstatement

The Home Rescue program helps homeowners who are struggling to pay their mortgage. The program can provide up to one year of mortgage payments, with a maximum benefit of \$20,000, and if needed, up to \$15,000 to bring the loan current.

Up to \$20,000

APPLICATION SPACE IS LIMITED

www.OregonHomeownerHelp.org

503-986-2025

ACCESS 541-494-1204

