

What is the Dream\$avers program?

Dream\$avers is an individual development account (IDA) program that encourages participants to build assets. This program encompasses four important branches of financial capability: education, savings, purchase of an asset and preservation of an asset. Dream\$avers is administered by ACCESS in Jackson and Josephine counties in partnership with NeighborWorks Umpqua.

If you can answer YES to the following questions, you may qualify for this exciting opportunity!

- ✓ Do you live in Jackson or Josephine counties?
- ✓ Is your gross household income at or below the income limits for the program? Income limits are listed by household size at the bottom of this flyer
- ✓ Does your total household net worth equal *less than* \$20,000 (not counting your home if you own one and one vehicle)?
- ✓ Are you eighteen years of age or older and an Oregon resident?
- ✓ Can you afford to save money and commit to making a deposit monthly for one to three years?
- ✓ Would you like to save for first time homeownership, repairing your primary residence, starting or expanding a small business, getting your post secondary education?

Dream\$avers allows eligible participants to save up to \$2000 over the course of 1-3 years or up to \$3,000 over the course of 2-3 years. We will match it 3:1. That's like receiving 300% interest! Participants receive financial education and additional training and support specific to their savings goal so that when they reach their savings goal and are eligible to make a purchase, they are prepared!

Applying is easy! To learn more or to request an application, contact the ACCESS Homeownership Center via email at: hocinfo@accesshelps.org or phone at: 541-774-4305.

<u>Household Size:</u>	<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
Maximum Income *	38,700	44,250	49,800	55,300	59,750	67,480	76,120	84,760
<small>*As of April 2018</small>								

The IDA Initiative is supported by funding from the Oregon IDA Tax Credit. The Oregon IDA Tax Credit allows you to support participants like ours and get back a 75% credit on your State tax return. For more information, go to <http://www.oregonidainitiative.org>

