

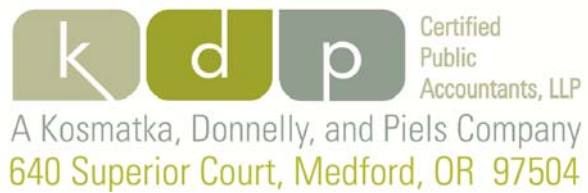
# **ACCESS**

**CONSOLIDATED FINANCIAL STATEMENTS**

**YEARS ENDED JUNE 30, 2016 AND 2015**

**WITH**

**INDEPENDENT AUDITOR'S REPORT**



**CONSOLIDATED FINANCIAL STATEMENTS**

**ACCESS**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**June 30, 2016 and 2015**

	<b>2016</b>	<b>2015</b>
<b>ASSETS</b>		
<b>Current Assets:</b>		
Cash and Cash Equivalents	\$ 1,512,169	\$ 1,636,084
Investments - Certificates of Deposit	229,850	228,731
Accounts Receivable	21,524	31,446
Grants & Contracts Receivable	1,160,001	949,553
Prepaid Expenses & Deposits	50,789	51,093
<b>Total Current Assets</b>	<b>2,974,333</b>	<b>2,896,907</b>
<b>Property &amp; Equipment:</b>		
Land	3,059,982	2,192,842
Buildings & Improvements	12,434,676	11,660,148
Equipment & Furnishings	885,609	896,514
Vehicles	539,505	542,688
Accumulated Depreciation	(7,585,243)	(7,272,121)
<b>Property &amp; Equipment, net</b>	<b>9,334,529</b>	<b>8,020,071</b>
<b>Other Assets:</b>		
Beneficial interest in assets held by OCF	205,068	212,373
Notes Receivable, net of present value	1,282,100	1,245,122
Accrued interest receivable	96,104	85,010
Restricted Deposits & Funded Reserves	345,884	359,687
Deferred Fees, net of accumulated amortization	115,401	119,218
<b>Total Other Assets</b>	<b>2,044,557</b>	<b>2,021,410</b>
<b>TOTAL ASSETS</b>	<b>\$ 14,353,419</b>	<b>\$ 12,938,388</b>

# ACCESS

## CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (Continued) June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities:</b>		
Accounts Payable	\$ 474,448	\$ 269,212
Accrued Payroll Liabilities	272,381	260,318
Other Current Liabilities	99,558	79,308
Custodial Fund	29,930	63,474
Current Portion of Capital Lease	11,673	12,336
Current Portion of Notes Payable	110,205	89,572
Unearned Revenue	1,325	-
	<u>999,520</u>	<u>780,554</u>
<b>Total Current Liabilities</b>		
<b>Long-Term Liabilities:</b>		
Capital Lease, Net of Current Portion	-	11,673
Notes Payable, Net of Current Portion	4,049,952	3,824,467
	<u>4,049,952</u>	<u>3,836,140</u>
<b>Total Long-Term Liabilities</b>		
<b>TOTAL LIABILITIES</b>	<u>5,049,472</u>	<u>4,616,694</u>
<b>Net Assets:</b>		
Barnett Townhomes Limited Partnership Capital	(61,036)	40,224
Unrestricted Net Assets		
Operating	4,689,766	4,911,488
ACCESS Development Corporation	1,428,941	1,424,205
	<u>6,118,707</u>	<u>6,335,693</u>
<b>Total Unrestricted Net Assets</b>		
Temporarily Restricted Net Assets		
Reserves	466,340	299,560
Fixed Assets	2,574,868	1,433,844
	<u>3,041,208</u>	<u>1,733,404</u>
<b>Total Temporarily Restricted Net Assets</b>		
Permanently Restricted Net Assets	205,068	212,373
	<u>205,068</u>	<u>212,373</u>
<b>TOTAL NET ASSETS</b>	<u>9,303,947</u>	<u>8,321,694</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u>\$ 14,353,419</u>	<u>\$ 12,938,388</u>

# ACCESS

## CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS Year Ended June 30, 2016

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTAL</u>
<b>Public Support &amp; Revenue</b>				
Public Support:				
Contributions	\$ 850,647	\$ -	\$ -	\$ 850,647
Non-Cash Contributions	4,265,390	-	-	4,265,390
Fundraising	222,505	-	-	222,505
Grants				
Federal & State	6,954,459	-	-	6,954,459
USDA-Federal Food Commodities	513,067	-	-	513,067
City & County	78,404	-	-	78,404
Private	1,013,898	377,658	-	1,391,556
<b>Total Public Support</b>	<u>13,898,370</u>	<u>377,658</u>	<u>-</u>	<u>14,276,028</u>
Revenue:				
Program Income	263,621	-	-	263,621
Rental Income	847,195	-	-	847,195
Utility Rebates	8,525	-	-	8,525
Investment income	53,434	-	-	53,434
Change in Beneficial				
Interest in Net Assets of OCF	-	-	(7,305)	(7,305)
Miscellaneous	70,599	-	-	70,599
<b>Total Revenue</b>	<u>1,243,374</u>	<u>-</u>	<u>(7,305)</u>	<u>1,236,069</u>
Net Assets Released From Restrictions	<u>301,035</u>	<u>(301,035)</u>	<u>-</u>	<u>-</u>
<b>Total Public Support &amp; Revenue</b>	<u>15,442,779</u>	<u>76,623</u>	<u>(7,305)</u>	<u>15,512,097</u>
<b>Expenses:</b>				
Program Service	12,835,986	-	-	12,835,986
Management & General	704,305	-	-	704,305
Fundraising	420,812	-	-	420,812
Depreciation	426,227	-	-	426,227
Interest Expense	190,491	-	-	190,491
<b>Total Expenses</b>	<u>14,577,821</u>	<u>-</u>	<u>-</u>	<u>14,577,821</u>
<b>Other Revenue &amp; Expenses:</b>				
Change in Present Value Discount on Notes Receivable	36,977	-	-	36,977
Gain on disposal of assets	11,000	-	-	11,000
<b>Total Other Revenue &amp; Expenses</b>	<u>47,977</u>	<u>-</u>	<u>-</u>	<u>47,977</u>
<b>CHANGE IN NET ASSETS</b>	912,935	76,623	(7,305)	982,253
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>6,375,917</u>	<u>1,733,404</u>	<u>212,373</u>	<u>8,321,694</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 7,288,852</u>	<u>\$ 1,810,027</u>	<u>\$ 205,068</u>	<u>\$ 9,303,947</u>

See accompanying notes to financial statements

# ACCESS

## CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS Year Ended June 30, 2015

	<u>UNRESTRICTED</u>	<u>TEMPORARILY RESTRICTED</u>	<u>PERMANENTLY RESTRICTED</u>	<u>TOTAL</u>
<b>Public Support &amp; Revenue</b>				
Public Support:				
Contributions	\$ 606,325	\$ -	\$ -	\$ 606,325
Non-Cash Contributions	2,930,349	-	-	2,930,349
Grants				
Federal & State	5,511,917	-	-	5,511,917
USDA-Federal Food Commodities	596,753	-	-	596,753
City & County	152,816	-	-	152,816
Private	518,593	258,453	-	777,046
<b>Total Public Support</b>	<u>10,843,417</u>	<u>258,453</u>	<u>-</u>	<u>11,101,870</u>
Revenue:				
Program Income	393,214	-	-	393,214
Rental Income	833,682	-	-	833,682
Utility Rebates	21,505	-	-	21,505
Investment Income	42,244	-	-	42,244
Change in Beneficial				
Interest in Net Assets of OCF	-	-	(380)	(380)
Miscellaneous	85,381	-	-	85,381
<b>Total Revenue</b>	<u>1,376,026</u>	<u>-</u>	<u>(380)</u>	<u>1,375,646</u>
Net Assets Released From Restrictions	344,061	(344,061)		-
<b>Total Public Support &amp; Revenue</b>	<u>12,563,504</u>	<u>(85,608)</u>	<u>(380)</u>	<u>12,477,516</u>
<b>Expenses:</b>				
Program Service	11,034,563	-	-	11,034,563
Management & General	441,738	-	-	441,738
Fundraising	450,637	-	-	450,637
Depreciation	405,563	-	-	405,563
Interest Expense	152,867	-	-	152,867
<b>Total Expenses</b>	<u>12,485,368</u>	<u>-</u>	<u>-</u>	<u>12,485,368</u>
<b>Other Revenue &amp; Expenses:</b>				
Change in Present Value Discount on Notes Receivable	35,893	-	-	35,893
Loss on disposal of assets	(1,340)	-	-	(1,340)
<b>Total Other Revenue &amp; Expenses</b>	<u>34,553</u>	<u>-</u>	<u>-</u>	<u>34,553</u>
<b>CHANGE IN NET ASSETS</b>	112,689	(85,608)	(380)	26,701
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>6,263,228</u>	<u>1,819,012</u>	<u>212,753</u>	<u>8,294,993</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 6,375,917</u>	<u>\$ 1,733,404</u>	<u>\$ 212,373</u>	<u>\$ 8,321,694</u>

See accompanying notes to financial statements

**ACCESS**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS**  
Year Ended June 30, 2016 and 2015

	<u>2016</u>	<u>2015</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Change in Net Assets	\$ 982,253	\$ 26,701
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	426,227	405,563
Amortization	3,817	1,861
Non-Cash Contributions & Grants	3,575,944	3,527,102
Non-Cash Expenses & Support	(3,575,944)	(3,527,102)
Donated Fixed Assets, net of liabilities assumed	(1,202,513)	-
Change in Beneficial Interest in Net Assets of OCF	7,305	380
Change in Present Value Discount on Notes Receivable	(36,977)	(35,893)
Gain on Disposal of Assets	(11,000)	1,340
(Increase) Decrease in:		
Accounts Receivable	9,922	(3,130)
Grants & Contracts Receivable	(210,449)	(495,874)
Other Receivables	(11,094)	(41,270)
Prepaid Expenses & Other Assets	304	(7,895)
Restricted Deposit & Funded Reserves	13,803	82,786
Increase (Decrease) in:		
Accounts Payable	205,236	140,257
Accrued Payroll Liabilities	12,063	4,832
Other Current Liabilities	20,250	(23,190)
Custodial Fund	(33,544)	(2,942)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>176,928</u>	<u>53,526</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Change in Investments	(1,119)	(753)
Proceeds From Sale of Property & Equipment	11,000	1,473
Purchase of Property & Equipment	(196,290)	(139,193)
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>(186,409)</u>	<u>(138,473)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>		
Decrease in Accrued Interest Payable	(6,334)	6,334
Proceeds from Notes Payable	-	62,123
Principal Payments on Notes Payable	(108,100)	(97,445)
<b>Net Cash Provided (Used) by Financing Activities</b>	<u>(114,434)</u>	<u>(28,988)</u>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	(123,915)	(113,935)
<b>CASH AND CASH EQUIVALENTS</b>		
<b>BEGINNING OF YEAR</b>	<u>1,636,084</u>	<u>1,750,019</u>
<b>END OF YEAR</b>	<u>\$ 1,512,169</u>	<u>\$ 1,636,084</u>
<b>SUPPLEMENTAL DISCLOSURE OF CASH FLOWS:</b>		
Cash Paid During the Year for Interest	<u>\$ 158,860</u>	<u>\$ 149,393</u>

# ACCESS

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Fiscal Years Ended June 30, 2016 and 2015

---

#### **NOTE 1: NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES**

##### **Nature of Operations:**

ACCESS (the Organization) was formed in 1976 as a non-profit corporation to develop and administer programs and services designed to assist low-income residents and senior citizens in Southern Oregon communities in Jackson and Josephine Counties. The Organization provides these services through the following programs: Nutrition, Energy Assistance and Weatherization, Community Services Block Grant (CSBG) programs (Community Needs Planning, Information and Referral, Medical Equipment, and Program Support), Housing Development, and Family and Senior Services.

Federal and State grant funds managed by Oregon Housing and Community Services, Oregon Food Bank, U.S. Department of Veterans Affairs, and the U.S. Department of Housing and Urban Development are the primary sources of funding for the social service programs of the Organization. Contributions, program income, and other grants provide additional support. Grants require periodic reporting, restrict the use of grant funding to provision of specified services, and may require matching revenue from other sources.

##### **Principles of Consolidation:**

The consolidated financial statements include the accounts of ACCESS Development Corporation (ADC), a 100 percent owned affiliate of the Organization. ADC was created March 2, 1994, and is organized as a Title Holding Corporation under Internal Revenue Code Section 501(c)(2). ADC owns and manages the buildings of the Organization which it uses for office space, program administration, commercial kitchens, and warehouse storage. ADC is governed by a board of directors consisting of the chair, vice-chair, and secretary/treasurer of the Organization's Board of Directors. Net income of ADC is distributed annually to the Organization and all material inter-company transactions have been eliminated in these consolidated statements.

The consolidated financial statements include the accounts of Barnett Townhomes Limited Partnership (The Partnership) organized under the laws of the State of Oregon. ACCESS is the Managing General Partner in the Partnership with a 1% ownership interest. ACCESS Barnett LLC is the Limited Partner in the Partnership with a 99% ownership interest. The Partnership began operating under Section 207 pursuant to Section 223(f) of the National Housing Act, with mortgage insurance provided by the Federal Housing Administration (FHA) of the Department of Housing and Urban Development (HUD) on April 1, 2013. The Partnership has entered into a Management Agreement with the Housing Authority of Jackson County (HAJC), to manage the day-to-day operations of the property located at 1852 E. Barnett Rd., Medford, Oregon 97504, also known as Barnett Townhomes. In turn, the HAJC has entered into a Services Contract with ACCESS to administer and carry out the landscape, maintenance and cash handling responsibilities for the property.

For the fiscal years ended June 30, 2016 and 2015, the Organization received approximately \$97,236 and \$121,842, respectively, for the services provided to the Partnership. All material inter-company transactions have been eliminated in these consolidated financial statements.

##### **Basis of Presentation:**

The financial statements of the Organization have been presented in accordance with accounting for financial statement of not-for-profit organizations, which requires classification of an organization's net assets and its revenues, expenses, gains and losses based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of the three classes of net assets – permanently restricted, temporarily restricted, and unrestricted – be presented in a statement of financial position and that the amounts of change in each of those classes of net assets be presented in a statement of activities. The assets, liabilities, revenues, expenses, and net assets of the Organization are reported in the following categories:



# ACCESS

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Fiscal Years Ended June 30, 2016 and 2015

---

#### **NOTE 1: NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)**

*Unrestricted net assets:* represent unrestricted resources available to support the Organization's operations and temporarily restricted resources which have become available for use by the Organization in accordance with the intention of the donor.

*Temporarily restricted net assets:* represent contributions that are limited in use by the Organization in accordance with temporary donor-imposed stipulations. These stipulations may expire with time or may be satisfied by the actions of the Organization according to the intention of the donor. Upon satisfaction of such stipulations, the associated net assets are released from temporarily restricted net assets and recognized as unrestricted net assets. Temporarily restricted net assets are available primarily for capital projects as designated by the donors.

*Permanently restricted net assets:* represent net assets subject to donor-imposed stipulations that they be maintained by the Organization in perpetuity. The Board of Directors has interpreted Oregon's enacted Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of permanently restricted donations absent explicit donor stipulations to the contrary. As a result of the interpretation, the Organization classifies as permanently restricted net assets (a) the original value of gifts donated, (b) the original value of subsequent gifts, and (c) accumulations to the permanently restricted fund made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. Generally, the donors of these assets permit the Organization to use all or part of the investment return on these assets.

#### **Use of Estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### **Cash and Cash Equivalents:**

For the purposes of the statement of cash flows, the Organization considers all unrestricted investment instruments purchased with original maturities of three months or less to be cash equivalents.

#### **Receivables:**

The Organization extends unsecured credit to its tenants in the ordinary course of business but mitigates the associated risk by actively pursuing past due accounts. Accounts receivable are considered past due if not collected within 90 days. At June 30, 2016 and 2015 all receivables are current. An allowance for doubtful accounts has not been established since management is of the opinion that all accounts receivable at year-end are fully collectible.

Grants receivables are recorded to the extent of qualifying grant expenditures made during the current year that are to be reimbursed after year end.

#### **Inventory:**

Donated food and USDA commodities are recorded directly in the financial statements as non-cash contributions received and as non-cash expenditures within the nutrition program. Food inventory is counted monthly. Non-cash contributions of food commodities flow through the Organization directly to distribution centers and recipients. No amount is recorded on the Statement of Financial Position as inventory.

# ACCESS

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Fiscal Years Ended June 30, 2016 and 2015

---

#### **NOTE 1: NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **Property and Equipment:**

The Organization records acquisitions of property and equipment at cost. Maintenance, repairs and minor renewals are charged to expense as incurred. It is the policy of the Organization to capitalize all property, plant and equipment whose value exceeds \$5,000 and whose expected life exceeds five years. Depreciation has been provided using the straight-line method over the estimated useful lives of the rated assets ranging from 5 to 50 years.

Vehicles and Equipment of the Organization include items purchased with funds provided by Oregon Housing and Community Services (OHCS) under various programs. OHCS requires written approval before purchasing equipment with a cost in excess of \$5,000 and for purchases of any motor vehicle. OHCS retains a security interest in vehicles purchased with funds provided.

##### **Valuation of Long-Lived Assets:**

The Organization reviews its property for impairment whenever events or changes in circumstances indicate that the carrying value of such property may not be recoverable. Recoverability is measured by a comparison of the carrying amount of the real estate to the future net undiscounted cash flow expected to be generated by the property, including any estimated proceeds from the eventual disposition of the property. If the property is considered to be impaired, the impairment to be recognized is measured at the amount by which the carrying amount of the property exceeds the fair value of such property. There was no impairment losses recognized in 2016 and 2015.

##### **Grants and Contracts:**

The Organization records grant revenues over the period of the award and the provisions of the grant determine the timing of revenue recognition. Grant expenses are recognized when incurred. Amounts that have been received but not earned are included in unearned revenue.

##### **Contributions:**

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence or nature of any donor restrictions. Contributions are recorded at fair value. All donor-restricted support is reported as an increase in temporarily restricted net assets. However, if the restrictions on grant funds are met in the same year the funds are awarded, it is the Organization's policy to report the contributions as unrestricted on the statement of activities and changes in net assets. When a stipulated time restriction ends or a purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

##### **Donated Materials and Services:**

Donations of food and grocery products by the food industry, other businesses, community organizations and individuals are recorded as support at their estimated wholesale fair value stated at \$1.25 per pound at June 30, 2016 and 2015. To arrive at the estimated wholesale fair value per pound, ACCESS uses the approximate average value based on an independent accountants' report to Feeding America (national domestic hunger-relief charity).

Approximately 2.3 million and 2.2 million pounds of donated food was received from the above referenced sources during the years ended June 30, 2016 and 2015, respectively.

Donations of property, equipment, materials and other assets are recorded as support at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose.

# ACCESS

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Fiscal Years Ended June 30, 2016 and 2015

---

#### **NOTE 1: NATURE OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (Continued)**

The Organization recognizes donated services that creates or enhances nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. A substantial number of volunteers have donated their time in various ACCESS programs and special events, but are not recorded because they do not meet the recognition criteria.

#### **Revenue Recognition:**

The Organization recognizes revenue as the related services are provided. Rent revenues are recognized in the month in which the services are provided. Public support from grants is recognized (accrued) when qualifying expenditures under the grant are made. Grant funds received in advance are accounted for as temporarily restricted or unrestricted as provided in the particular terms of the respective grant agreements. However, if the restrictions on grant funds are met in the same year the funds are awarded, it is the Organization's policy to report the grant funds as unrestricted on the statement of activities and changes in net assets.

#### **Advertising Costs:**

The Organization expenses advertising production costs the first time the advertising takes place and placement costs as incurred. Advertising expense for the years ended June 30, 2016 and 2015 were \$151,371 and \$35,530, respectively.

#### **Tax Status:**

The Organization is a non-profit entity exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and is exempt from federal and state incomes taxes on related activities. No tax provision has been made in the accompanying statement of activities. The Organization recognizes the tax benefit from uncertain tax positions only if it is more likely than not that the tax positions will be sustained on examination by the tax authorities, based on the technical merits of the position. The tax benefit is measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. The Organization recognizes interest and penalties related to income tax matters in operating expenses.

ADC is exempt from income tax under Section 501(c)(2) of the U.S. Internal Revenue Code. Therefore, no provision for income taxes is necessary.

The Partnership files a partnership return for federal and state income tax purposes. Consequently, income taxes are not payable by the Partnership. The partners include their share of profits and losses in their respective income tax returns.

As of June 30, 2016 and 2015 there were no uncertain tax positions.

#### **Deposits in Excess of Insured Limits:**

The Federal Deposit Insurance Corporation (FDIC) insures account balances at each insured institution. The Organization frequently maintains cash balances greater than the FDIC insurance coverage in two financial institutions. At June 30, 2016 and 2015, the amount that exceeded FDIC coverage was \$1,161,731 and \$1,333,851, respectively.

#### **Reclassifications:**

Certain amounts in prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year financial statements.

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

**NOTE 2: CASH AND CASH EQUIVALENTS**

Cash and cash equivalents consist of the following at June 30:

	<u>2016</u>	<u>2015</u>
Petty Cash	\$ 1,065	\$ 1,300
Cash in Checking Accounts:		
General	1,062,645	1,278,641
Client Trust-Security Deposits	18,693	18,299
Barnett Townhomes Limited Partnership	243,532	182,780
Access Development Corporation	<u>186,234</u>	<u>155,064</u>
 Total Cash and Cash Equivalents	 <u>\$ 1,512,169</u>	 <u>\$ 1,636,084</u>

**NOTE 3: INVESTMENTS**

Investments consist of the following at June 30:

	<u>2016</u>	<u>2015</u>
17 Month CD matures 8/7/2017, interest .20%	\$ 141,676	\$ 140,634
One year CD matured 3/21/2016 (held indefinitely), interest .0875%	<u>88,174</u>	<u>88,097</u>
 Total Investments - Certificates of Deposit	 <u>\$ 229,850</u>	 <u>\$ 228,731</u>

**NOTE 4: BENEFICIAL INTEREST IN OREGON COMMUNITY FOUNDATION**

On February 25, 2004, the Organization elected to participate in the Oregon Community Foundation (OCF). The Organization transferred assets to OCF which is holding them as an endowed component fund (Fund) for the benefit of the Organization. The Organization has granted OCF variance power which gives OCF's Board of Trustees the power to use the Fund for other purposes in certain circumstances. The Fund is subject to OCF's investment and spending policies which currently result in a distribution to the Organization of a certain percent of the average quarterly value over time. The Organization reports the fair value of the Fund as Beneficial Interest in Assets Held by OCF in the statement of financial position and reports distributions received as investment income. Unrealized changes in the value of the Fund are reported in the statement of activities.

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

**NOTE 5: NOTES RECEIVABLE**

During the fiscal year ended June 30, 2008, the Organization became a general partner in a 52 unit low-income housing project called Conifer Gardens Limited Partnership. During that fiscal year, the Organization made three loans to Conifer Gardens Limited Partnership for a total of \$1,297,139. During the fiscal year ended June 30, 2009, the Organization made loans to Conifer Gardens Limited Partnership for an additional \$62,304. Two of the loans have a 1% interest and the third loan has a 0% interest rate. The loans are secured by a second deed of trust on the real property. The notes receivable are adjusted to present value using the borrowing rate of the Organization which is 3.75% less the interest rate of the notes receivable.

	2016	2015
Notes Receivable	\$ 1,359,443	\$ 1,359,443
Present Value Adjustment	(77,343)	(114,321)
Net Notes Receivable	<u>\$ 1,282,100</u>	<u>\$ 1,245,122</u>

**NOTE 6: RESTRICTED DEPOSITS AND FUNDED RESERVES**

Tenant security deposits - The Partnership holds a separate account that represents security deposits made by tenants.

Asset replacement reserve - The Partnership was required to establish an asset replacement reserve of \$609,825 and deposit \$3,027 monthly to the account. Interest earned on the deposited amounts is retained in the reserve, and the reserve is subject to withdrawals restricted to certified property improvements.

Additionally, ACCESS holds separate accounts that represent amounts held for managed properties.

Total restricted deposits and funded reserves reflected on the consolidated financial statements at June 30 are summarized as follows:

	2016	2015
Barnett Townhomes, LP:		
Tenant Security Deposit Account	\$ 47,802	\$ 46,838
Asset Replacement Reserve Account	258,668	293,849
	<u>306,470</u>	<u>340,687</u>
Managed Properties:		
Operating Account	34,977	16,000
Tenant Security Deposit Account	4,437	3,000
	<u>39,414</u>	<u>19,000</u>
Total Restricted Deposits and Funded Reserves	<u>\$ 345,884</u>	<u>\$ 359,687</u>

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

**NOTE 7: DEFERRED FEES**

Debt issuance costs are being amortized over the terms of the associated note payable. Consolidated amortization expense amounted to \$3,817 and \$1,861 for the years ended June 30, 2016 and 2015, respectively.

The balance of unamortized deferred fees consists of the following:

	<u>2016</u>	<u>2015</u>
Costs Related to Note Payable:		
ADC	\$ 10,115	\$ 10,115
The Partnership	119,413	119,413
Total Costs Related to Note Payable	<u>129,528</u>	<u>129,528</u>
Less: Accumulated Amortization:		
ADC	(3,035)	(2,630)
The Partnership	(11,092)	(7,680)
Total Accumulated Amortization	<u>(14,127)</u>	<u>(10,310)</u>
 Unamortized Deferred Fees	 <u>\$ 115,401</u>	 <u>\$ 119,218</u>

**NOTE 8: LINE OF CREDIT**

During 2013, the Organization established a line of credit with Banner Bank in the amount of \$250,000. The original maturity date of the line of credit agreement was February 15, 2015, which was extended on April 1, 2016 to April 15, 2017. The interest rate on the line of credit is the U.S. prime plus .50%, resulting in an initial rate of 4.0%. At June 30, 2016 and 2015, there were no amounts outstanding on the line of credit.

**NOTE 9: LONG-TERM DEBT**

The Organization's long-term debt consists of the following:

	<u>2016</u>	<u>2015</u>
ADC:		
Banner Bank 2008 Loan	\$ 870,817	\$ 901,526
 The Partnership:		
Walker & Dunlop HUD Loan	2,676,473	2,722,606
 The Organization:		
Banner Bank 2004 Loan	68,812	72,169
Banner Bank 2005 Loan	81,764	84,561
Banner Bank 2002 Loan	82,544	86,125
US Bank 2013 Loan	45,262	47,052
People's Bank 2016 Loan	249,675	-
People's Bank 2016 Loan	84,810	-
 Total Consolidated Long-Term Debt	 <u>\$ 4,160,157</u>	 <u>\$ 3,914,039</u>

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

**NOTE 9: LONG-TERM DEBT (Continued)**

ADC:

On October 17, 2008, ADC entered into a note payable to Banner Bank (formerly AmericanWest Bank) in the original amount of \$1,057,000. The terms of the note, as modified in the Change of Terms Agreement dated January 2, 2013 require monthly payments of \$5,775, with interest calculated on the unpaid principal balance using an interest rate of 4.00% per annum based, followed by 239 monthly payments, beginning November 17, 2013, including interest computed at the Five Year Treasury Constant Maturities Index rate plus 3.50 percentage points. Current payments of principal and interest are \$6,267. The interest rates of 4.93 and 4.90 percent per annum applied at June 30, 2016 and 2015, respectively. The note matures on October 17, 2033. The note is secured by land and buildings.

The loan agreement contains a subjective acceleration clause, which gives the Bank the right to accelerate repayment upon the Bank's determination of a material adverse change in the ADC's financial position. Management has evaluated the likelihood of the Bank exercising the clause to be remote. As a result, the amounts owed are classified based upon the stated payment schedule.

Interest charged to expense for the years ended June 30, 2016 and 2015 totaled \$44,489 and \$45,867, respectively.

The Partnership:

On April 1, 2013, The Partnership entered into a note payable to Walker & Dunlop, LLC in the original amount of \$2,813,900. The terms of the note require 420 monthly payments of \$11,386, including interest computed at 3.35% per annum. The note is secured by land, buildings and improvements and matures on April 1, 2048.

Interest charged to expense for the years ended June 30, 2016 and 2015 totaled \$90,500 and \$95,495, respectively.

Organization:

On December 3, 2004, the Organization entered into a note payable to Banner Bank (formerly AmericanWest Bank) in the original amount of \$64,384. The terms of the note require 36 monthly payments of \$441, including interest computed at 6.58 percent per annum, followed by 83 monthly payments of \$366 including interest computed at the Weekly Average Three Year Constant Maturities Treasury rate published in the Federal Reserve Board's Statistical Release plus 3.5 percentage points. On April 14, 2015 a change in terms occurred where the commitment amount was increased to \$72,683 and the interest rate and floor rate was revised from 4.06% per annum to 4.94 percent resulting in a revised monthly principal and interest payment of \$575. The note requires a final payment of \$30,998 on April 15, 2025. The interest rate of 4.94 percent per annum applied at June 30, 2016 and 2015. The note is secured by land and improvements.

On October 17, 2005, the Organization entered into a note payable to Banner Bank (formerly AmericanWest Bank) in the original amount of \$150,000. The terms of the note, as modified in the Change of Terms Agreement dated June 22, 2006, require 52 monthly payments of \$907, including interest computed at 5.99 percent per annum, followed by 179 monthly payments of \$464 including interest computed at the Weekly Average Three Year Constant Maturities Treasury rate published in the Federal Reserve Board's Statistical Release plus 2.06 percentage points. A final payment of \$57,823 will be due when the note matures on October 17, 2025. The interest rate of 3.31% per annum applied at June 30, 2016 and 2015. The note is secured by land and improvements.

# ACCESS

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Fiscal Years Ended June 30, 2016 and 2015

---

#### **NOTE 9: LONG-TERM DEBT (Continued)**

On June 14, 2002, the Organization entered into a note payable to Banner Bank (formerly AmericanWest Bank) in the original amount of \$110,000. The terms of the note require 60 monthly payments of \$779, including interest computed at 7 percent per annum, followed by 300 monthly payments of \$779 including interest computed at the Five Year Treasury Constant Maturities Index plus 2.75 percentage points. The note carries a minimum interest rate of 7% and a maximum rate of 15 percent. On January 2, 2013 a change in terms occurred where the initial interest rate and floor rate was revised from 7.00 percent to 4.00 percent until the next rate adjustment period and the margin was revised from 2.75 percent to 3.50 percent resulting in a revised monthly principal and interest payment of \$585. The note is secured by land and improvements and matures on June 10, 2032.

On October 2, 2013, the Organization entered into a note payable to US Bank in the original amount of \$50,000. The terms of the note require 59 monthly installments of \$302, including interest computed at 3.89% per annum beginning November 1, 2013, plus a final payment equal to all unpaid principal and accrued interest on October 1, 2018, the maturity date. The note is secured by land and improvements.

On January 22, 2016 the Organization entered into a note payable to People's Bank of Commerce in the amount of \$255,238. The note was re-negotiated with the bank and assumed by the Organization after previously being held by the Ashland Community Land Trust of Oregon (ACLT). The ACLT, as part of its dissolution, donated property located on Bridge St, Ashland to the Organization. The terms of the note require 61 monthly payments of \$1,893 including interest computed at 4.00% per annum. A final payment of \$185,012 is due March 22, 2021. The note is secured by land and improvements.

On January 28, 2016 the Organization entered into a note payable to People's Bank of Commerce in the amount of \$86,644. The note was re-negotiated with the bank and assumed by the Organization after previously being held by the ACLT. The ACLT, as part of its dissolution, donated property located on Garfield St, Ashland to the Organization. The terms of the note require 64 monthly payments of \$634 including interest computed at 4.00% per annum. A final payment of \$62,397 is due June 9, 2021. The note is secured by land and improvements.

Each of the loan agreements with Banner Bank, US Bank, and People's Bank of Commerce contain a subjective acceleration clause, which gives the Bank the right to accelerate repayment upon the Bank's determination of a material adverse change in the Organization's financial position. Management has evaluated the likelihood of the Bank exercising the clause to be remote. As a result, the amounts owed are classified based upon the stated payment schedule.

The Organization charged \$16,928 and \$10,595 for the above notes payable in interest to expense for the years ended June 30, 2016 and 2015, respectively.



**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

**NOTE 9: LONG-TERM DEBT (Continued)**

The annual requirement to amortize all long-term debt outstanding at June 30 is as follows:

	<u>2016</u>	<u>2015</u>
Total Consolidated Long-Term Debt	\$ 4,160,157	\$ 3,914,039
Less: Portion due within one year	<u>(110,205)</u>	<u>(89,572)</u>
Long-Term Debt, net of current portion	<u>\$ 4,049,952</u>	<u>\$ 3,824,467</u>

Maturities of long-term debt at June 30 are as follows:

2017	\$ 110,205
2018	114,657
2019	159,017
2020	122,202
2021	366,895
Thereafter	<u>3,287,181</u>
	<u>\$ 4,160,157</u>

**NOTE 10: CAPITAL LEASE**

The Organization entered into a Capital Lease with Marlin Equipment Finance to finance two large pieces of kitchen equipment. The lease is collateralized by the equipment. The lease is payable in 36 monthly installments of \$1,078, including imputed interest of 3.31% per annum through June 2017. The original cost of such equipment was \$37,123. The Organization incurred \$609 of interest expense associated with the capital lease for the year ended June 30, 2016.

Future minimum lease payments under this capital lease at June 30, 2016 are as follows:

2017	\$ 11,867
Total Future Minimum Payments	<u>11,867</u>
Less Amount Representing Interest	<u>(194)</u>
	<u>\$ 11,673</u>

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

**NOTE 11: TEMPORARILY RESTRICTED NET ASSETS**

Temporarily restricted net assets were available for the following purposes as of June 30:

	2016	2015
Reserves		
Residential Building Maintenance	\$ -	\$ 16,773
Low Income Housing	101,701	75,000
Home Ownership	67,223	-
Warehouse Expansion	24,175	24,175
Nutrition Programs	62,000	68,200
Senior/Disabled Programs	69,121	95,412
Family/Senior Services	142,120	20,000
Total Temporarily Restricted for Reserves	466,340	299,560
Fixed Assets		
Low Income Housing	2,574,868	1,433,844
Total Temporarily Restricted for Fixed Assets	2,574,868	1,433,844
 Total Temporarily Restricted Net Assets	 \$ 3,041,208	 \$ 1,733,404

Low income housing includes land and buildings that have been restricted by granting agencies to be used for the purpose of providing affordable housing to low income recipients. At June 30, 2016 and 2015, the land and buildings had a net book value of \$3,059,929 and \$1,590,573, respectively, and the assets secured notes payable in the amounts of \$485,061 and \$156,730, respectively. At June 30, 2016 and 2015, the unencumbered net book value of the assets totaled \$2,574,868 and \$1,433,844, respectively.

During the fiscal years ended June 30, 2016 and 2015, net assets were released from donor restrictions by incurring expenses satisfying the purpose specified by the donors as follows:

	2016	2015
Released From Restrictions		
Residential Building Maintenance	\$ 16,773	\$ 47,443
Low Income Housing	48,299	66,482
Home Ownership	82,777	-
Educational Programs	-	538
Nutrition Programs	68,200	153,874
Senior/Disabled Programs	77,606	40,345
Family/Senior Services	7,380	35,379
 Total Released From Restrictions	 \$ 301,035	 \$ 344,061

Temporarily restricted contributions that are received and expended within the same fiscal year are reported as unrestricted resources.

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

**NOTE 12: PERMANENTLY RESTRICTED NET ASSETS**

The Board transferred certain assets to the Oregon Community Foundation (Foundation or OCF). In accordance with generally accepted accounting principles, when this transfer was made, the assets were deemed to be permanently restricted net assets.

Interpretation of Relevant Law

In relation to the Board Designated net assets held by the Foundation, the Foundation's Board of Trustees controls the Funds investment and spending policies, the Organization has no control of such policies. The Foundations investment policies and the performance of the investment managers are reviewed quarterly by an investment committee made up of community volunteers and the Foundation's board members.

In relation to the permanently restricted funds, the Board of Directors of the Organization has interpreted the State of Oregon Uniform Prudent Management of Institutional Funds Act (SPMIFA), adopted January 1, 2008, as allowing the Organization, absent of any donor stipulations to the contrary, to appropriate so much of an endowment fund as the Organization determines is prudent for uses, benefits, purposes, and duration for which the endowment is established.

**NOTE 13: CONCENTRATIONS OF SUPPORT AND REVENUE**

As of June 30, 2016 and 2015 Organization received approximately 47 percent and 51 percent, respectively, of its total public support and revenue from Federal and State agencies. As of June 30, 2016 and 2015, 16 percent and 20 percent, respectively, of total public support and revenue passed through Oregon Housing and Community Services.

**NOTE 14: RETIREMENT PLAN**

The Organization maintains a retirement plan qualified under Section 403(b) of the Internal Revenue Code. The Plan covers employees who have completed one year of service with the Organization. For employees that were participants of the plan as of June 30, 2009, the Organization contributes amounts ranging from two percent to twelve percent of qualified compensation for the benefit of qualified employees based on years of service and employee elective contributions to the plan. Employees that became participants in the plan after June 30, 2009 receive contributions from the organization that match up to five percent of their qualified compensation. For the years ended June 30, 2016 and 2015, employer contributions to the plan were \$79,330 and \$80,867, respectively.

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

**NOTE 15: NON-CASH CONTRIBUTIONS AND EXPENSES**

At June 30, 2015 and 2015, non-cash contributions and expenses consisted of the following:

	2016		
	Property & Equipment, Goods and Services	Food Distributed	Total
Non-Cash Contributions by Program			
General Agency	\$ 14,831	\$ -	\$ 14,831
Family and Senior Services	26,550	-	26,550
Nutrition	30,187	2,812,243	2,842,430
Medical Equipment	153,709	-	153,709
Housing	1,192,642	-	1,192,642
Resource Development	35,228	-	35,228
Total Non-Cash Contributions	<u>1,453,147</u>	<u>2,812,243</u>	<u>4,265,390</u>
Non-Cash Grants Consisting of USDA Commodities	-	513,067	513,067
Total Non-Cash Revenues and Expenses	<u>\$ 1,453,147</u>	<u>\$ 3,325,310</u>	<u>\$ 4,778,457</u>
	2015		
	Property & Equipment, Goods and Services	Food Distributed	Total
Non-Cash Contributions by Program			
General Agency	\$ 199	\$ -	\$ 199
Family and Senior Services	18,640	-	18,640
Nutrition	18,207	2,715,565	2,733,772
Medical Equipment	141,201	-	141,201
Housing	800	-	800
Resource Development	35,737	-	35,737
Total Non-Cash Contributions	<u>214,784</u>	<u>2,715,565</u>	<u>2,930,349</u>
Non-Cash Grant Consisting of USDA Commodities	-	596,753	596,753
Total Non-Cash Revenues and Expenses	<u>\$ 214,784</u>	<u>\$ 3,312,318</u>	<u>\$ 3,527,102</u>

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

**NOTE 16: LEASE COMMITMENTS**

ACCESS has entered into several non-cancellable operating leases for office equipment and two leases for office and facilities to operate programs. Operating lease expenditures for the years ended June 30, 2016 and 2015 amounted to \$72,317 and \$48,856 respectively.

Future minimum rental payments required under the remaining non-cancellable lease terms are as follows:

Year ended June 30,	2017	\$	40,260
	2018		12,546
	2019		<u>3,604</u>
		\$	<u>56,410</u>

Additionally, the Organization leases office and warehouse facilities from ADC, an affiliated corporation which has been consolidated in these statements. Leased space includes the main office facility and warehouse of the Organization, the Olsrud Family Nutrition Center and a warehouse building on Lear Way in Medford, Oregon. The lease is for an indefinite period of time and provides for a monthly rental payment of \$9,000. For the years ended June 30, 2016 and 2015, rent expense totaled \$108,000 for each year. This amount was eliminated in the consolidation of the Organization and ADC financial statements.

**NOTE 17: FAIR VALUE OF FINANCIAL INSTRUMENTS**

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value hierarchy requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. There are three levels of inputs that may be used to measure fair value:

Level 1 – Quoted prices in active markets for identical assets or liabilities.

Level 2 – Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities.

Level 3 – Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The carrying values of cash and cash equivalents, grants and contracts receivable, notes receivable, accounts payable and accrued expenses approximates fair value due to the short maturity of such instruments.

The carrying value of the long-term debt approximates its fair value due to the variable interest pay rate of such instrument.

The beneficial interest in assets held by the Oregon Community Foundation (OCF) has been valued, as a practical expedient, at the fair value of the Organization's share of the Foundations' investment pool as of the measurement date. The Foundation values securities and other financial instruments on a fair value basis of accounting. The estimated fair value of certain investments of the Foundation, which includes private placements and other securities for which prices are not readily available, are determined by the management of the Foundation and may not reflect amounts that could be realized upon immediate sale, nor amounts that ultimately may be realized.

**ACCESS**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

**NOTE 17: FAIR VALUE OF FINANCIAL INSTRUMENTS (Continued)**

Accordingly, the estimated fair values may differ significantly from the values that would have been used had a ready market existed for these investments. The Foundations investments are composed approximately of 40% equities (both domestic and international), 20% alternative investments, 15% fixed income, 15% inflation hedge investments, and 10% private equity. As a result of these factors, the assets held by the Oregon Community Foundation have been categorized as a Level 3 financial instrument.

The following table presents the fair value hierarchy for those assets measured at fair value on a recurring basis as of June 30, 2016 and 2015:

Assets at Fair Value as of June 30, 2016

	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ 229,850	\$ -	\$ -	\$ 229,850
Beneficial interest in assets held by OCF	-	-	205,068	205,068
<b>Total Assets at Fair Value</b>	<b>\$ 229,850</b>	<b>\$ -</b>	<b>\$ 205,068</b>	<b>\$ 434,918</b>

Assets at Fair Value as of June 30, 2015

	Level 1	Level 2	Level 3	Total
Certificates of deposit	\$ 228,731	\$ -	\$ -	\$ 228,731
Beneficial interest in assets held by OCF	-	-	212,373	212,373
<b>Total Assets at Fair Value</b>	<b>\$ 228,731</b>	<b>\$ -</b>	<b>\$ 212,373</b>	<b>\$ 441,104</b>

The following table reconciles the beginning and ending balances of recurring fair value measurements for recognized in the accompanying financial statements using significant unobservable (Level 3) financial inputs:

	2016	2015
Balance as of July 1,	\$ 212,373	\$ 212,753
Undistributed change in value of beneficial interest in OCF	(7,305)	(380)
Balance as of June 30,	<b>\$ 205,068</b>	<b>\$ 212,373</b>

# ACCESS

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

### Fiscal Years Ended June 30, 2016 and 2015

---

#### **NOTE 18: ACCESS AGREEMENTS WITH EXEMPT ORGANIZATIONS**

Southern Oregon Lions Sight and Hearing Center (SOLS) - The Organization entered into commercial lease agreements with SOLS in connection with two low income housing projects (Holly Court and Lions Cottage). Terms of the agreements require that the Organization pay a monthly sum of \$108 for each housing project to SOLS. The Organization then rents the units to low income senior or disabled individuals and manages the projects. The Organization's financial statements do not include the operations of the projects. The agreements automatically renew each year.

Ashland Community Land Trust (ACLT) - The Organization entered into a property management agreement with ACLT, an unrelated not-for-profit organization, in connection with two housing projects (Parkview and Bridge Street). The Organization's financial statements for 2015 do not include the operations of the projects. For the fiscal year ended 2015, the Organization received \$6,480 in management fees from ACLT.

In January 2016, ACLT was dissolved and donated their remaining assets to Access Multi-family, LLC and Access Single-family, LLC. Access Multi-family assumed loans with People's Bank for the properties. Both LLC's are owned by ACCESS.

The cash for these organizations are included in the Organization's bank accounts with an offsetting entry to custodial fund on the consolidated statement of financial position. As of June 30, 2016 and 2015, the balance was \$29,930 and \$60,428, respectively.

Jackson County Health & Human Services (the County) - The Organization entered into several agreements with the County to provide housing to mental health clients using the Organization's residences located at 29 Summit, 717 and 723 Ross Lane, and 2622 Wyatt Drive in Medford. The County provides services to the clients and pays the Organization an agreed upon monthly or annual rent. The agreements automatically renew each year.

#### **NOTE 19: SUBSEQUENT EVENTS**

Management of the Organization has evaluated events and transactions occurring after June 30, 2016 through the date the financial statements were available for issuance, for recognition and/or disclosure in the financial statements.

- On July 1, 2016 the Organization entered into a lease receivable with Rogue Valley Council of Governments for the commercial kitchen facility located at 3630 Aviation Way. The annual rent receivable of \$84,181 includes base rent and additional rent for pro-rata share of building expenses. The term of the lease ends June 30, 2017 and includes a renewal option.
- On September 1, 2016 the Organization entered into a capital lease for new copiers. The agreement is for \$938 per month for 60 months.

**SUPPLEMENTARY INFORMATION**



**ACCESS**  
**PROGRAM DESCRIPTIONS**  
**Fiscal Years Ended June 30, 2016 and 2015**

---

Programs that have similar purposes are grouped together on these financial statements into nine program categories including, but not limited to, the following programs:

**ACCESS AGENCY:**

Accounts for the general activity of ACCESS that are not presented in the other programs including land, building, and equipment owned by ACCESS.

**ACCESS DEVELOPMENT CORPORATION:**

Accounts for the activity of ACCESS Development Corporation, the entity of which owns the land and building that houses ACCESS.

**COMMUNITY SERVICES BLOCK GRANT (CSBG):**

Medical Equipment Loan Program - Provides medical equipment on loan to senior citizens or disabled persons. There is no charge for the use of this equipment and, it may be used as long as there is a need for it. Hospital beds, walkers, crutches, and wheelchairs are examples of equipment available.

Information and Referral - Provides information via the telephone to persons seeking assistance. Current information regarding programs offered by ACCESS is provided. Information regarding programs offered by other human services agencies in Jackson County is also available.

Community Planning - Provides for assessment of community wide needs in order to provide more effective services and programs. Also coordinates Jackson County's Continuum of Care.

Program Support - Provides additional funding to support administrative and program costs of other programs.

**HOUSING DEPARTMENT PROGRAMS:**

Development - the acquisition and new construction of affordable housing for low-income individuals, families, seniors and people with disabilities.

Property/Asset Management - ACCESS has an ownership interest in 167 units of affordable rental housing, located in Jackson County. Of this, 134 units are managed by two third-party management companies while the remaining 33 units are self-managed. In addition to the self-managed units, ACCESS manages another 24 units of housing owned by Ashland Community Land Trust and the Southern Oregon Lion's Sight & Hearing Center.

Housing Counseling - provides pre and post purchase counseling to participants enrolled in the following programs; the Oregon Foreclosure Avoidance Program, National Foreclosure Mitigation Counseling program, Realizing the American Dream, E-Home America, and a variety of down-payment assistance programs.

Oregon Foreclosure Avoidance Program - a mandatory statewide foreclosure mediation program.

National Foreclosure Mitigation Counseling - a voluntary program to help delinquent homeowners avoid foreclosure.

Realizing the American Dream (RAD) - is a pre-purchase educational program delivered in a classroom setting. Classes are offered in both Jackson and Josephine Counties.

E-Home America - is an approved online pre-purchase educational course that allows the participant an opportunity to complete the education at their own pace and convenience.

# ACCESS

## PROGRAM DESCRIPTIONS

Fiscal Years Ended June 30, 2016 and 2015

---

### **HOUSING DEPARTMENT PROGRAMS (Continued):**

DreamSavers - is an individual development account (IDA) program that encourages participants to build assets and financial independence through a matched savings program. Participants can save for higher education, home purchase, or to start or expand a small business, home repair and for adaptive technology supports that increase the participant's employability.

Down payment Assistance Programs (DPAP) - financial support to assist low-income, first -time home purchasers in covering a portion of the needed down payment and closing cost expenses.

### **ENERGY AND WEATHERIZATION PROGRAMS:**

Federal Department of Energy (DOE), Low Income Home Energy Assistance Program (LIHEAP), Bonneville Power Administration (BPA), Avista Weatherization and Energy Conservation Helping Oregonians (ECHO) are all weatherization programs. Low-income seniors, people with disabilities and households who have received shut off notices.

LIHEAP - Provides energy assistance to low income Jackson County residents with preference given to seniors and disabled individuals.

Oregon Energy Assistance - Provides assistance to eligible low income households to offset the costs of home energy for Pacific Power and Light customers only. Priority is given to households who have received shut off notices.

Low Income Ratepayer Assistance Program - Provides assistance to eligible low income households to offset the costs of home energy for Avista customers only. Priority is given to households who have received shut off notices.

### **NUTRITION PROGRAMS:**

Food Share - Provides emergency and supplemental food to the hungry in Jackson County. Food Share supplies twenty-four food pantries, over 20 supplemental food programs and over 10 residential feeding sites (i.e. Salvation Army and Dunn House) with food donated through local community donations, Oregon Food Bank, and USDA.

Fresh Alliance - Fresh Alliance recovers milk, produce, dairy and frozen meat from area grocery stores on or before the product pull date. This product is transported in a refrigerated truck, sorted, reboxed and distributed to people in need across Jackson County.

Commodity Supplemental Food Program (CSFP) - A federal commodity program targeting income qualifying seniors over the age of 60. Commodity food boxes are provided monthly to qualifying clients.

ACCESS Food Share Gardens - Seven large community gardens, run by volunteers growing healthy produce for ACCESS food pantries and agencies.

Plant-a-Row - Local gardeners grow extra rows of healthy produce and donate to ACCESS food pantries and agencies.

Cooking Skills Education Program - Inspires and educates community members to eat more fresh, local fruits, vegetables and whole foods with the assistance of a group of trained volunteers.

Healthy Corner Store Initiative - A collaborative project of Jackson County Public Health Department, OSU Extension, and ACCESS to make healthy foods more accessible through neighborhood markets in our community's food deserts.

# ACCESS

## PROGRAM DESCRIPTIONS

Fiscal Years Ended June 30, 2016 and 2015

---

### **SUPPORT SERVICE PROGRAMS:**

ACCESS is a partner with DHS, Employment Division, Jackson County Health Department, On-Track, and area schools at various service integration sites in Jackson County.

HOME Tenant Based Assistance (HTBA), Housing Stability Program (HSP), and Low Income Rental Housing Fund (LIRHF) - Provides up to two years rental subsidy depending upon housing need identified in partnership with Jackson County Housing Authority. The maximum amount of HOME funds that may be paid for a security deposit is no greater than the equivalent of two months' rent for the unit.

Emergency Solutions Grant (ESG) Program - The (ESG) provides federal funds to assist individuals and families to quickly regain stability in permanent housing after experiencing a housing crisis or homelessness. ESG funds are available for five program components: street outreach, emergency shelter, homelessness prevention, rapid re-housing assistance, and data collection through the Homeless Management Information System; as well as administrative activities.

Support Services for Veteran Families (SSVF) - The SSVF program assists Veterans who are homeless or at-risk of homelessness end their housing crisis and stabilize in housing. There are two primary forms of assistance: Homelessness Prevention and Rapid Re-housing

Navigator Program: Senior & Disabled - Provides in-home assessments for seniors or persons with disabilities to help them navigate through resources for important issues they face on a day-to-day basis including remaining independent in their homes. Companions provide a friendly visit homebound seniors who may want that extra connection.

Ashland Community Resource Center (ACRC) - Provide homeless, at-risk individuals and families receive assistance and tools to support housing stability. Services provided at the center include; case management, service referrals, restrooms, backpack storage, mailing address, internet access, phone, job search-related printing, hygiene supplies, bus passes, education opportunities and more.

### **OLSRUD FAMILY NUTRITION CENTER:**

Operation of a community nutrition center used to provide a meeting facility with catering options to other agencies in the community.

### **RESOURCE DEVELOPMENT:**

Fundraising activities of ACCESS.

**ACCESS**  
**CONSOLIDATING STATEMENT OF FINANCIAL POSITION**  
**June 30, 2016**

	<u>ACCESS</u>	<u>Barnett Townhomes Limited Partnership</u>	<u>ACCESS Development Corporation</u>	<u>Consolidation Eliminations</u>	<u>Total</u>
<b>ASSETS</b>					
<b>Current Assets</b>					
Cash and Cash Equivalents	\$ 1,081,988	\$ 243,947	\$ 186,234	\$ -	\$ 1,512,169
Investments - Certificates of Deposit	229,850	-	-	-	229,850
Accounts Receivable	2,576	1,570	17,378	-	21,524
Grants & Contracts Receivable	1,160,001	-	-	-	1,160,001
Prepaid Expenses & Deposits	11,945	38,844	-	-	50,789
<b>Total Current Assets</b>	<u>2,486,360</u>	<u>284,361</u>	<u>203,612</u>	<u>-</u>	<u>2,974,333</u>
<b>Property &amp; Equipment</b>					
Land	1,421,892	1,057,616	580,474	-	3,059,982
Buildings & Improvements	3,970,984	5,959,470	2,504,222	-	12,434,676
Equipment & Furnishings	664,040	221,569	-	-	885,609
Vehicles	539,505	-	-	-	539,505
Accumulated Depreciation	(1,853,621)	(4,735,992)	(995,630)	-	(7,585,243)
<b>Property &amp; Equipment, net</b>	<u>4,742,800</u>	<u>2,502,663</u>	<u>2,089,066</u>	<u>-</u>	<u>9,334,529</u>
<b>Other Assets</b>					
Beneficial interest in assets held by OCF	205,068	-	-	-	205,068
Notes Receivable, net of present value	1,752,428	-	-	(470,328)	1,282,100
Accrued Interest Receivable	129,246	-	-	(33,142)	96,104
Restricted Deposits & Funded Reserves	39,414	306,470	-	-	345,884
Deferred Fees, net	-	108,321	7,080	-	115,401
<b>Total Other Assets</b>	<u>2,126,156</u>	<u>414,791</u>	<u>7,080</u>	<u>(503,470)</u>	<u>2,044,557</u>
<b>Total Assets</b>	<u><u>\$ 9,355,316</u></u>	<u><u>3,201,815</u></u>	<u><u>\$ 2,299,758</u></u>	<u><u>\$ (503,470)</u></u>	<u><u>\$ 14,353,419</u></u>

**ACCESS**  
**CONSOLIDATING STATEMENT OF FINANCIAL POSITION (Continued)**  
**June 30, 2016**

	<u>ACCESS</u>	<u>Barnett Townhomes Limited Partnership</u>	<u>ACCESS Development Corporation</u>	<u>Consolidation Eliminations</u>	<u>Total</u>
<b>LIABILITIES AND NET ASSETS</b>					
<b>Current Liabilities</b>					
Accounts Payable	\$ 440,668	\$ 33,780	\$ -	\$ -	\$ 474,448
Accrued Payroll Liabilities	272,381	-	-	-	272,381
Other Current Liabilities	51,756	47,802	-	-	99,558
Custodial Fund	29,930	-	-	-	29,930
Capital Lease	11,673	-	-	-	11,673
Current Portion of Notes Payable	29,134	47,702	33,369	-	110,205
Unearned Revenue	-	1,325	-	-	1,325
<b>Total Current Liabilities</b>	<u>835,542</u>	<u>130,609</u>	<u>33,369</u>	<u>-</u>	<u>999,520</u>
<b>Long Term Liabilities</b>					
Notes Payable, Net of Current Portion	583,732	3,099,100	837,448	(470,328)	4,049,952
Accrued Interest Payable	-	33,142	-	(33,142)	-
<b>Total Long Term Liabilities</b>	<u>583,732</u>	<u>3,132,242</u>	<u>837,448</u>	<u>(503,470)</u>	<u>4,049,952</u>
<b>Total Liabilities</b>	<u>1,419,274</u>	<u>3,262,851</u>	<u>870,817</u>	<u>(503,470)</u>	<u>5,049,472</u>
<b>Net Assets</b>					
Barnett Townhomes Limited Partnership Capital	-	(61,036)	-	-	(61,036)
<b>Unrestricted Net Assets</b>					
Operating	4,689,766	-	1,428,941	-	6,118,707
<b>Total Unrestricted Net Assets</b>	<u>4,689,766</u>	<u>-</u>	<u>1,428,941</u>	<u>-</u>	<u>6,118,707</u>
<b>Temporarily Restricted Net Assets</b>					
Reserves	466,340	-	-	-	466,340
Fixed Assets	2,574,868	-	-	-	2,574,868
<b>Total Temporarily Restricted Net Assets</b>	<u>3,041,208</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,041,208</u>
Permanently Restricted Net Assets	205,068	-	-	-	205,068
<b>Total Net Assets</b>	<u>7,936,042</u>	<u>(61,036)</u>	<u>1,428,941</u>	<u>-</u>	<u>9,303,947</u>
<b>Total Liabilities and Net Assets</b>	<u>\$ 9,355,316</u>	<u>\$ 3,201,815</u>	<u>\$ 2,299,758</u>	<u>\$ (503,470)</u>	<u>\$ 14,353,419</u>

**ACCESS**  
**CONSOLIDATING STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS**  
Year Ended June 30, 2016

	<u>ACCESS</u>	<u>Barnett Townhomes Limited Partnership</u>	<u>ACCESS Development Corporation</u>	<u>Consolidation Eliminations</u>	<u>TOTAL</u>
<b>CHANGES IN UNRESTRICTED NET ASSETS:</b>					
<b>Public Support &amp; Revenue</b>					
Public Support					
Contributions	\$ 850,647	\$ -	\$ -	\$ -	\$ 850,647
Non-Cash Contributions	4,265,390	-	-	-	4,265,390
Fundraising	222,505	-	-	-	222,505
Grants					
Federal & State	6,954,459	-	-	-	6,954,459
USDA-Federal Food Commodities	513,067	-	-	-	513,067
City & County	78,404	-	-	-	78,404
Private	1,013,898	-	-	-	1,013,898
<b>Total Public Support</b>	<u>13,898,370</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,898,370</u>
Revenue					
Program Income	360,857	-	-	(97,236)	263,621
Rental Income	235,398	611,797	108,000	(108,000)	847,195
Utility Rebates	8,525	-	-	-	8,525
Investment Income	53,270	164	-	-	53,434
Miscellaneous	107,225	1,339	-	(37,965)	70,599
<b>Total Revenue</b>	<u>765,275</u>	<u>613,300</u>	<u>108,000</u>	<u>(243,201)</u>	<u>1,243,374</u>
<b>Total Public Support &amp; Revenue Before Net Assets Released from Restrictions</b>	14,663,645	613,300	108,000	(243,201)	15,141,744
Net Assets Released from Restrictions	<u>301,035</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>301,035</u>
<b>Total Public Support &amp; Revenue</b>	<u>14,964,680</u>	<u>613,300</u>	<u>108,000</u>	<u>(243,201)</u>	<u>15,442,779</u>
<b>Expenses</b>					
Program Services	12,614,776	356,411	-	(135,201)	12,835,986
General and Administration	811,890	-	415	(108,000)	704,305
Fundraising	420,812	-	-	-	420,812
Depreciation	138,183	229,684	58,360	-	426,227
Interest Expense	17,537	128,465	44,489	-	190,491
<b>Total Expenses</b>	<u>14,003,198</u>	<u>714,560</u>	<u>103,264</u>	<u>(243,201)</u>	<u>14,577,821</u>
<b>Other Revenue &amp; Expenses</b>					
Change in Present Value Discount on Notes Receivable	36,977	-	-	-	36,977
Gain on disposal of assets	11,000	-	-	-	11,000
<b>Total Other Revenue &amp; Expenses</b>	<u>47,977</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>47,977</u>
<b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<u>1,009,459</u>	<u>(101,260)</u>	<u>4,736</u>	<u>-</u>	<u>912,935</u>
<b>CHANGES IN TEMPORARILY RESTRICTED NET ASSETS:</b>					
Grants - Private	377,658	-	-	-	377,658
<b>Total Temporarily Restricted Public Support</b>	<u>377,658</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>377,658</u>
Net Assets Released from Restrictions	<u>(301,035)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(301,035)</u>
<b>CHANGE IN TEMPORARILY RESTRICTED NET ASSETS</b>	<u>76,623</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,623</u>
<b>CHANGES IN PERMANENTLY RESTRICTED NET ASSETS:</b>					
Change in Beneficial Interest in Net Assets of OCF	(7,305)	-	-	-	(7,305)
<b>CHANGE IN PERMANENTLY RESTRICTED NET ASSETS</b>	<u>(7,305)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,305)</u>
<b>CHANGE IN NET ASSETS</b>	1,078,777	(101,260)	4,736	-	982,253
<b>NET ASSETS, BEGINNING OF YEAR</b>	<u>6,857,265</u>	<u>40,224</u>	<u>1,424,205</u>	<u>-</u>	<u>8,321,694</u>
<b>NET ASSETS, END OF YEAR</b>	<u>\$ 7,936,042</u>	<u>\$ (61,036)</u>	<u>\$ 1,428,941</u>	<u>\$ -</u>	<u>\$ 9,303,947</u>

**ACCESS**  
**CONSOLIDATING SCHEDULE OF FUNCTIONAL EXPENSES**  
Year Ended June 30, 2016

	Management, General and Administration		Fundraising	Program Services							Consolidation Eliminations	TOTAL
	ACCESS	ACCESS Development Corporation	Resource Development	CSBG	Barnett Townhomes Limited Partnership	Housing Development Programs	Energy and Weatherization Programs	Nutrition Programs	Support Services	Olsrud Family Nutrition Center		
<b>Functional Expenses</b>												
Program Services:												
Personnel and Benefits	\$ 556,034	\$ -	\$ 180,142	\$ 97,419	\$ 51,216	\$ 491,220	\$ 390,978	\$ 448,856	\$ 571,881	\$ 4,348	\$ -	\$ 2,792,094
Contracted Services	46,697	-	12,046	38,488	73,226	14,380	1,208,211	13,082	1,044,334	19	-	2,450,483
Energy Assistance	-	-	-	-	-	-	1,901,352	-	38,299	-	-	1,939,651
Shelter Assistance	-	-	-	-	-	-	-	-	684,593	-	-	684,593
Emergency Assistance	-	-	-	2,760	-	-	4,317	-	672,465	-	-	679,542
Food Assistance	-	-	32	34,717	-	-	-	17,373	150	-	-	52,272
Food Contributions Distributed	-	-	-	-	-	-	-	3,325,309	-	-	-	3,325,309
Direct Program Costs	1,582	-	45	37,529	2,821	168,540	78,541	10,603	52,549	-	-	352,210
Weatherization and Maintenance Materials	321	-	104	61	-	15,896	3,828	169	994	2,595	-	23,968
Non-cash Equipment, Goods and Services	4,822	-	35,237	-	-	130	-	30,187	180,259	-	-	250,635
Rent, Utilities and Security	23,670	-	21,028	10,944	69,619	68,167	31,319	62,239	91,937	16,837	(108,000)	287,760
Building and Equipment Maintenance	3,804	-	1,678	935	98,832	52,834	9,086	12,567	14,776	2,740	(61,494)	135,758
Insurance	14,606	-	1,441	423	38,887	10,847	2,254	6,425	4,789	2,003	-	81,675
Vehicle Gas and Oil	3,093	-	79	494	13	4,400	1,358	11,936	932	-	-	22,305
Vehicle Insurance and Maintenance	1,091	-	272	1,264	-	2,631	7,456	15,010	11,381	14	-	39,119
Travel and Training	1,530	-	304	17,759	1,654	16,026	27,347	5,378	103,572	-	-	173,570
Office and Computer	33,771	-	100,516	4,077	7,429	10,096	19,870	22,878	56,608	54	-	255,299
Telephone	3,448	-	1,271	957	3,961	3,458	8,032	6,150	29,599	438	-	57,314
Taxes, Licenses and Fees	5,743	10	6,981	41	5,230	2,094	1,243	993	2,348	718	-	25,401
Advertising and Promotion	9,014	-	27,493	4,443	-	437	8,590	2,599	101,909	1	-	154,486
Professional Fees	77,420	-	385	2,000	-	42,297	15,146	-	1,000	-	-	138,248
Amortization	-	405	-	-	3,412	-	-	-	-	-	-	3,817
Miscellaneous	25,244	-	1,355	338	111	31,759	404	1,645	17,929	-	-	78,785
Fundraising	-	-	30,403	-	-	-	-	-	113	-	-	30,516
Depreciation	34,332	58,360	-	-	229,684	74,260	3,189	8,176	3,100	15,126	-	426,227
Interest Expense	5,067	44,489	-	-	128,465	12,470	-	-	-	-	(60,348)	130,143
<b>Total Functional Expenses</b>	<b>\$ 851,289</b>	<b>\$ 103,264</b>	<b>\$ 420,812</b>	<b>\$ 254,649</b>	<b>\$ 714,560</b>	<b>\$ 1,021,942</b>	<b>\$ 3,722,521</b>	<b>\$ 4,001,575</b>	<b>\$ 3,685,517</b>	<b>\$ 44,893</b>	<b>\$ (243,201)</b>	<b>\$ 14,577,821</b>

**ADDITIONAL REPORTS AND SCHEDULES REQUIRED BY**  
**UNIFORM GUIDANCE**



ACCESS  
Schedule of Expenditures of Federal Awards  
For the Year Ended June 30, 2016

Federal Grantor / Pass-through	Federal CFDA	Agency or Pass-through	Federal	
Grantor / Program Title	Grant Number	Number	Number	Expenditures
<b><u>U.S. Department of Health and Human Services</u></b>				
Passed through Oregon Housing and Community Services				
Temporary Assistance for Needy Families	MGA #4218	93.558	1361	\$ 28,940
Low income Home Energy Assistance (LIHEAP)	G-15B1ORLIEA	93.568	1361	\$ 1,518,948
Community Services Block Grant	G-15B1ORCOSR	93.569	1361	\$ 260,428
<b><u>U.S. Department of Energy</u></b>				
Passed through Oregon Housing and Community Services				
Weatherization Assistance for Low income Persons (DOE)	DE-EE0006179	81.042	1361	\$ 127,002
Bonneville Power Administration	62911	81.XXX	1361	\$ 49,000
<b><u>U.S. Department of Agriculture</u></b>				
Passed through Oregon Food Bank				
The Emergency Food Assistance Program - Noncash Food Commodities		10.569	N/A	\$ 420,975
The Emergency Food Assistance Program		10.568	N/A	\$ 34,504
Passed through Oregon Housing and Community Services				
Commodity Supplemental Food Program - Noncash Food Commodities	15157OROR1Y8005	10.565	N/A	\$ 92,092
Commodity Supplemental Food Program	15157OROR1Y8005	10.565	1361	\$ 25,546
			<b>Total Cluster</b>	<b>573,117</b>
<b><u>U.S. Department of Housing and Urban Development</u></b>				
Supportive Housing Program	OR0050L0E021307	14.235	N/A	\$ 16,700
Housing Counseling Assistance Program	HOC14-A258	14.169	N/A	\$ 31,880
Passed through Oregon Housing and Community Services				
Emergency Solutions Grants Program	E14-DC-41-0001	14.231	1361	\$ 111,760
HOME Investment Partnership Program - Tenant Based Assistance	M-14-SG-41-0100	14.239	1361	\$ 236,155
Passed through the City of Medford				
Community Development Block Grant - Down Payment Assistance	PH0006-2015	14.218	N/A	\$ 18,737
HOME Investment Partnership Program - Bridges to HOME	M-14-SG-41-0100	14.239	N/A	\$ 51,317
Continuum of Care Grant	OR0197L0E021400	14.267	N/A	\$ 4,451
HOME Investment Partnership Program - TBA & Bridges to HOME	M-14-SG-41-0100	14.239	<b>Total 14.239</b>	<b>287,472</b>
<b><u>Department of Homeland Security</u></b>				
Direct Program				
Emergency Food and Shelter National Board Program	711800-006	97.024	N/A	\$ 41,162
<b><u>Department of Veterans Affairs</u></b>				
Supportive Services for Veterans Families	C2015-OR-502B	64.033	N/A	\$ 1,009,040
Passed to ORCCA	12-OR-672	64.033		\$ 240,201
Passed to RVVCO	13-OR-128	64.033		\$ 746,175
Passed to UCAN	12-OR-672	64.033		\$ 513,299
			<b>Total 64.033</b>	<b>\$ 2,508,715</b>
<b>Total Federal Awards</b>				<b><u>\$ 5,578,312</u></b>